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Minutes of the Extraordinary General Meeting of
Shareholders No.1/2022

- **Invitation to the Annual General Shareholders Meeting Year 2023 via Hybrid Meeting (Physical and E-AGM)**
- **Minutes of the Extraordinary General Meeting of Shareholders No.1/2022**
- **Form 56-1/One Report 2022**
- **Financial Statement of the Company and its Subsidiaries for the year ended 31st December 2022**

Any shareholder can access the Invitation Letter of the 2023 Annual General Meeting of the Shareholders and all related documents at the Company's website at www.haadthip.com net under the section "Investors" > "Shareholder" > "Shareholder Meetings" from **24th March 2023**.

If any shareholder has a query about the agenda (Attachment 10), he or she can contact the Company through

- the Company Secretary, at HaadThip Public Company Limited, 36/6 Soi Ramkhamhaeng 21 (Navasri) Yaek 5, Phlabphla, Wang Thonglang, Bangkok 10310 Thailand
- email address: cs.bkk@haadthip.com



Minutes of the Extraordinary General Meeting of Shareholders No. 1/2022 via Electronic Media (E-EGM)

Tuesday 26th July 2022 at 14.30 hrs.

Meeting Room, HaadThip Public Company Limited 36/6 Soi Ramkhamhaeng 21 (Navasri), Yaek 5 Phlabphla,

Wang Thonglang, Bangkok

The Extraordinary General Meeting of Shareholders No. 1/2022 via Electronic Media (E-EGM) was held on Tuesday, July 26, 2022 at 14:30 hrs. and broadcast live from Meeting Room, HaadThip Public Company Limited 36/6 Soi Ramkhamhaeng 21 (Navasri), Yaek 5 Phlabphla, Wang Thonglang, Bangkok. There were 9 of the 12 directors attending the Meeting, accounting for 75.00%. The executives and the auditors attending the Meeting in person and via online media were as follows:

Directors attending the Meeting in person

- | | |
|--------------------------------|---|
| 1. Gen. Charan Kullavanijaya | Independent Director/Chairman |
| 2. Maj. Gen. Patchara Rattakul | Director/CEO |
| 3. Mr. Prakit Pradipasen | Independent Director/Chairman of the Audit Committee |
| 4. Mr. Yanyong Maethapanich | Independent Director/ Chairman of the Nomination and
Remuneration Committee/ Member of the Audit Committee |

Directors attending the Meeting via online media

- | | |
|----------------------------------|---|
| 1. Mrs. Pariya Chirabandhu | Director/Member of the Nomination and Remuneration
Committee |
| 2. Mr. Dumrongrugs Apibalsawasdi | Director |
| 3. M.L. Dhisana Sritavaj | Director |
| 4. Mr. Pongsakorn Thiengtham | Director |
| 5. Pol. Gen. Jaruvat Vaisaya | Director |

Apologies

- | | |
|------------------------------------|----------------------|
| 1. Mr. Johan Willem Maarten Jansen | Independent Director |
| 2. Mr. Philipp Hugo Gutsche | Director |
| 3. Mrs. Kerry-Ann Shipp | Director |

Executive attending the Meeting in person

- | | |
|--------------------------|-------------------------------|
| Mr. Amrit Kumar Shrestha | Chief Financial Officer (CFO) |
|--------------------------|-------------------------------|

Executives attending the Meeting via online media

- | | |
|------------------------------------|-------------------------------------|
| 1. Mr. Riccardo Vrodom Sucharitkul | Vice President – Corporate Strategy |
| 2. Miss Plernpun Rutchakitprakarn | Executive Assistant to the CEO |

- | | | |
|----|---------------------------|---|
| 3. | Miss Nithinart Juntasurat | Accounting Director in charge of accounting supervision
(accountant) |
| 4. | Mr. Sarapat Thiengtham | Managing Director – HT Food & Beverages Co., Ltd. |
| 5. | Mr. Ekachai Pukdeemakanon | Managing Director – HT Development Co., Ltd. |

Legal representative and vote counting witness attending the Meeting in person

Mr. Abdul Kosakijjalert	Lawyer
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Volunteer to protect shareholders right from the Thai Investors Association attending the Meeting via online media

Ms. Chanathip Wittayakul

The Extraordinary General Meeting of Shareholders No. 1/2022 (E-EGM), hosted by Miss. Thanarat Jaroenrat, was started at 14:30 hrs. and held via electronic media of Haadthip Plc. Ltd.

Miss. Thanarat Jaroenrat, host of the Meeting, informed that 22 shareholders attended the Meeting in person, holding 15,243,903 shares in total, whereas 39 proxy holders held 123,592,528 shares in total. Therefore, 61 shareholders and proxy holders attended the Meeting, holding 138,836,431 shares in total, accounting for 69.0864%. (There are 8,431 shareholders at the Company, holding 200,960,500 shares in total.) The number of attendees was adequate for constituting a quorum, as specified in the Company's regulation No. 45. (stating that at least 25 shareholders and proxy holders (if any) or at least half of the total shareholders are required to attend each Shareholders' Meeting. Also, to constitute a quorum, at least one-third of the total count of sold-off shares is required.

Regulations and Procedures of Casting and Counting Votes

The regulations of vote casting and vote counting and the methods of asking questions and giving opinions are as follows:

1. All the participants qualified for attending the Meeting shall verify themselves to receive usernames and passwords via channels specified by the Company. The details and invitation letters of the Meeting shall be dispatched to the participants for their agreement to comply with the regulations for attending the Meeting via electronic channels. The participants can register by pressing the button "Register" to attend the Meeting, at this step, the numbers of complete registrations and shares held by the shareholders shall be counted to form a quorum.
2. The Meeting shall consider the matters in order of the agendas, as specified in the invitation letters. The information of each agenda shall be proposed and the shareholders shall be allowed to ask queries before a resolution is made. The score results shall be informed to the Meeting after the vote count at each agenda.

3. To cast votes, each shareholder has one vote per share. If any of the shareholders has specific stakes, he/she shall not be allowed to cast votes. Any of the shareholder wishing to cast votes shall vote in the Inventech Connect System.
4. In counting votes, the Company subtracts Disagree and Abstain from Voting votes from the total votes of shareholders attending the Meeting and having the right to vote. The difference obtained is counted as Agree votes.
5. As for shareholders assigning their proxy holders to attend the Meeting and cast votes as required by the shareholders, the Company will include their Agree, Disagree and Abstain from Voting votes in the registration for resolution.
6. The host will inform the results of vote counting to the Meeting. At each agenda, the latest number of shares held by the participants of that agenda is used.
7. The resolutions of this Shareholders' Meeting consist of different types of voting as follows:
 - Agendas 1 and 3 shall be resolved for approval by the majority votes of the shareholders attending the Meeting and casting votes.
 - Agenda 2 shall be acknowledged, not resolved.

The host showed the video explaining the methods of asking queries and expressing opinions and voting. The Company reserves the right to remove pictures and sounds of any shareholder asking impolite queries, expressing impolite opinions, defaming others or violating any law, including violating rights of other people, disturbing the meetings or causing trouble to other participants. To keep the meeting time, any shareholder wishing to ask too many queries via VDO Conference in the Inventech Connect System should ask them via messages so that the staff can manage to reply to the queries, reply to your queries before the end of the meeting or reply to the queries on the Company's website. If any shareholder has problems in entering the meeting or voting system, please study and follow the suggestions attached to the invitation letters or contact the Inventech Call Center at 02-931-9132.

The host informed the Meeting of Privacy Notice, as shown in the Personal Information Protection Act B.E. 2562, the objectives and necessity of personal information collection of are to comply with laws, with reference to Public Company Law, Securities and Stock Market Law, E-Meeting Act and related announcements. The Company shall prepare registers for shareholders and collect and record sounds or both pictures and sounds of all the participants throughout the Meeting, including information, usernames, passwords, dates of the Meeting, starting and ending time of the Meeting, shareholders' IP address information for disclosure and processing of shareholders' and/or proxy holders' personal information for the Extraordinary General Meeting of Shareholders No. 1/2022 via Electronic Media (E-EGM). Relevant documents, processing, voting for resolution, and any matter related to the Shareholders' Meeting that include the shareholders' and/or proxy holders' personal information. The Company would like to inform that we will keep and disclose such information, as specified by laws, taking into account privacy protection and personal information at most.

Moreover, Haadthip is determined to help reduce global warming and greenhouse gas by participating in the CareThe Bear Project of the Stock Exchange of Thailand. Therefore, at this online meeting, we would like to invite the Board of Directors, the executives, the shareholders, the proxy holders and all related persons to be part of this project by scanning the QR Code as shown and give short answers to the questions, so that the information obtained will be calculated and processed for your knowledge at the last part of the Meeting, revealing the amount of carbon footprint that can be reduced by this project.

After that, the host asked Gen. Charan Kullavanijaya, Independent Director/Chairman, to chair the Meeting and open the Extraordinary General Meeting of Shareholders No. 1/2022 via Electronic Media (E-EGM).

The Chairman welcomed the participants opened the Meeting, consisting of 4 agendas, and proposed different matters to be considered by the Meeting in order of the agendas as follows:

Agenda 1 **To adopt the Minutes of the Annual General Shareholder Meeting for the year 2022.**

The Chairman presented the copy of the 2022 Shareholders' General Meeting held on Tuesday, April 26, 2022 and asked the Meeting to adopt the copies of the minutes, which had been dispatched to the shareholders along with the invitation letters in the attachment No. 3. The Board of Directors agreed to certify the minutes correct in accordance with the the resolution of the Meeting. The details are shown in the copies of the minutes.

After that, the Chairman allowed the shareholders to send queries in the online system. Since none of the shareholders sent any queries at this agenda, the Chairman asked the Meeting to consider voting.

After consideration, the Meeting resolved to adopt the minutes of the 2022 Shareholders' General Meeting held on Tuesday, April 26, 2022, 2022 with unanimous votes as follows:

Resolutions of the Meeting	Number of Votes	Percentage
Agree	138,869,932	100.0000
Disagree	0	0.0000
Abstain from Voting	2	-
Total	138,869,932	-

N.B.: At this agenda, another 5 shareholders attended the Meeting, holding 33,503 shares in total. Therefore, this meeting was attended by 66 shareholders, holding 138,869,934 shares, which accounted for 69.1031% of all the sold-off shares of the Company.

Agenda 2 To acknowledge the report from the Board of Directors in regards to company's investment plan and business plan

The Chairman asked Maj. Gen. Patchara Rattakul, Director/CEO, to inform the Meeting of the report from the Board of Directors in regards to company's investment plan and business plan as follows:

Maj. Gen. Patchara Rattakul, Director/CEO presented the video about the operations of the Company before the report from the Board of Directors in regards to company's investment plan and business plan. After the video ended, Maj. Gen. Patchara Rattakul, Director/CEO addressed to the meeting that the video expressed the effort in fighting over the situation from Covid-19 and heavy disruption, and how the Company looked at the situation and what the Company did to be stronger.

Key Investment Update: I would like to update the investment. According to video showing the expansion of the manufacturing at Suratthani province. We invested total of Baht 1,200 million in PET machinery, building and other facilities. The factory can obtain 3 machines in future. According to our Master Plan, the plant in Suratthani province will have 6 machineries or 6 production lines. When the construction completes in 2023, we will have total of 4 machineries. We will use clean energy to produce our products with solar panels on roofs, grounds and water which will increase clean energy by 70%. The new machinery will be purchased from Krones which is considered to be the best industrial machine producer from Germany and has new technology with energy saving. The PET production will increase from 45 MPC per year to be 78 MPC per year which will increase the total production of HaadThip from 58 MPC per year to be 91 MPC per year. The new production is expected to be in Quarter 1, 2023.

The picture showed the new plant building which will have the area of 12,070 sq.m. The area can contain 3 production lines. In Quarter 1, 2023, there will be 1 additional line which in PET production line with the production of 1,000 PET per minute. We can use this line before peak season next year (2023) which is before Thai new year. The latest picture of construction was on July 18, 2023 showed the pillar and the construction is following the plan even though it was heavy raining.

Other Supply Chain Initiatives: I would like to present other supply chain initiatives. We will invest in new injection mold. Injection mold will produce preform to make light weight plastic bottles. This means the same shape but less plastic. There are 2 benefits. 1. Cost Reduction. 2. Environment friendliness. The projection mold would produce larger packagings, 1.5 L and 2L. New machine we purchased has high technology. New PET line will fill at warmer temperature to save energy and to reduce compressor. To fill at warmer temperature will reduce the use of energy of machine and hence save the cost. There were change from resistance heat to induction heat to save energy. Moreover, we continued conversion to LED lightings. There was clean energy. We used LPG and NPG which helped saving and also environment. As I had informed about water, we have many water programs. We reached water neutrality level for 6-7 years which means we released water back to nature equal to water used. We have done for many years. Next, we attempt the Company with Carbon Neutral. I will not go into details. We have water saving, more water reuse and many programs such as electricity energy usage. Our forklifts still use diesel. We will use more electricity. Long distance trucks use NGV even though have many obstacles such as NGV filling but it is good for

environment and less greenhouse gases and CO2 to environment. We are studying about break-even point for 100% electricity transportation.

We have continuous investment every year. It is advanced investment before demand will happen. It is not like that demand happens, and we are not ready. We have to be ready. We invested in transportation, sales trucks and haulage fleets. We invested in cold drink equipment such as coolers and vending machines that we have all over 14 provinces in South. We have to invest in RGB and crate because we still have returnable glass bottle (RGB) business. We invested in IT which is important. You can see from video. We explored IT into our work such as image recognition to inspect the demand of shops to promptly service in time. Lastly, we invested in infrastructure such as warehouses and branches. We needed to invest in marketing which we foresee for 10-20 years to see market share creation, preference and brand royalty for both Coca-Cola and HaadThip. As you can see, we maintain number in marketing share in South. We needed to invest to create visibility and availability of our products in every channel including general market or modern trade. We need investment and plan that have agility and in line current changing situation that people prefer more to stay at home and purchase products.

Business Update For the first 5 months of 2022, Non-Alcoholic Ready to Drink (NARTD) in South grew by 3.6% comparing with the recession of 8.5% of 2021. We can see the sign of the recovery. Non-Alcoholic Ready to Drink (NARTD) of Thailand grew by 2.1% comparing with the reduction of 7.5% of 2021. South is more recovered than other regions because our market is in relation with tourism industry. Local and international tourists increased. Soft drink grew by 3.0%. Packaged water grew by 12.8%, and juice grew by 7.7%, comparing with heavy recession of 2021. Market share of Non-Alcoholic Ready to Drink (NARTD) was 26.1% and market share of soft drink was 81.1%. HaadThip maintained leader in the market. We continue to focus on improving market share and affection of clients to organization.

The recovery of tourism: In May 2022, total tourist visiting South was 295,000, comparing to total tourist visiting Thailand of 995,000. One-third of tourists visited to south. Tourism industry is important to HaadThip but also to SME because it involves supply chain of recovered tourism industry.

Sales in first half 2022 recovered from previous year due to (1) tourism recovery (2) the ease of Covid-19 measurement from government (3) determination and continuous operation on market execution to manage shops to increase revenue with help of technology. How to improve sales of our products in shops. There are many details to continue to operate. (4) Helping clients during Covid-19 for past 3 years. Our clients close businesses. I would like to show example of convenient store which I would not name. During Covid-19, 100 branches were closed. Until now they have been back to open the business. If you see in the market. Many grocery stores, restaurant and noodle shops closed. How can we help them to continue to run business not to rush them or put more pressure on them? We believe that they still can run the business if we offer some small help such as extending payment period. How can we care for them to be partners? because according to our potential, we can do so. (5) Revenue Growth Management Implementation. I would not go into details. We separated segments which brands, packagings and sizes we will sell at which price. The objective is to have highest revenue and sustainable revenue as much as we can.

Headwinds from higher COGs and Inflation: (1) Inflation Rate (2) Commodity price increased including oil, plastic and aluminium can. Oil price increased by 40% comparing to the same period of last year. Packaging cost increased by 50% comparing with the same period of last year. The trend of commodity prices is upward. (3) Sugar tax phase 3 (Quarter 4, 2022). We always cooperated with Thai Beverage Industry Association and Excise Department. We are not certain about the extension of law exercise. If not, we will get impact. (4) Increase of Household Debt. This impacted us because our products are categorized as unnecessary goods. We have to be careful. (5) Uncertainty of COVID pandemic. The Covid-19 has not ended. We continue to adjust and find the way for our products to reach consumers and clients completely and on time.

Progress Update of Haadthip Development Limited: HaadThip Development is constructing the housing project, the Haven, Songkla province, located 3 k.m. away from HaadThip Company, 5 k.m away from Central Festival Department Store and 15 minutes from Hatyai Airport. The Haven project has 65 units and will launch in second half of 2022. It is expected to sell at least 10 units in 2022. The construction progress of show houses and sales office is 75%. This is the first time we used our potential and land bank that did not incur revenue to create revenue. As you can see, our industry faces continuous obstacles such as competition, tax, pandemics and other disasters in South. If we look for next 10-20 years, we need new sources of income and diversify the risk according to diversification plan. We think we have opportunity to provide products that local desires but none developers offer such as design or security. I would like to present the video of the Haven project.

Mr. Amrit Kumar Shrestha, Chief Financial Officer (CFO) reported to the meeting. I would like to present the direction and target for 2022 for core business and other businesses including subsidiaries. For core business, we have 4 pillars. First pillar, we will increase margin with initiatives to manage revenue growth. There are 3 things to increase revenue (1) Various packages for consumers (2) price reduction and promotion for clients (3) Price increase and adjustment. The price will increase, starting from August 2022 which will help the performance of second half 2022. The price increase will fully impact in 2023. Second pillar is dynamic distribution as much as the change of demand because during Covid-19, sales in some channels increased but Covid-19 measurement was eased, the sales of convenient store such as 7-11, supermarket and hypermarket increase. We want to direct to those channels. This pillar is new products, we want to push zero sugar or less sugar product or products with new flavor such as Coke Zero which is our innovative. The forth pillar is proactive demand creation.

Other businesses of HaadThip Public Company Limited are Commercial, Food and Beverage through joint venture with Zen Group to set up restaurants and property which Maj. Gen. Patchara Rattakul, Director/CEO presented its new project in Hatyai, Songkla.

The Company's growth target of 2023 is 6.0-8.0% comparing with previous year (2022). We saw more demand of our products in quarter 2, 2022, comparing with quarter 1, 2022. The revenue from subsidiaries is expected to be 3.0-4.0% of group's revenue. As I informed earlier, production cost increases, we mitigated impact with the effectiveness of expense management. The change of the Company in 2023 is sugar tax which will impact in quarter 4, 2022 and pressure of cost increase. We will mitigate

with revenue management to grow and increase product. All of these are situation of 2022. We will increase price in August 2022 which will fully see in the operation result in 2023.

Mr. Pakpoom Suksonwat, shareholder, ask question and express opinions, replied by Maj. Gen. Patchara Rattakul, Director/CEO, as follows.

Question: Will sugar tax in October 1, 2023 be postpone? I understand that there was discussion to consider to postpone. And the last phase of Tax according to law and regulation, can it be cancelled? Or Can we not follow? But the tax has to be increased as it was announced.

Answer: The postpone of sugar tax has not been confirmed from Excise Department. I can not foresee the decision of Excise Department. I understand that the department needs to find revenue for the government. However, with careful consideration, if this industry can not run, government will have less revenue. If they understand, they will give us time. We have to wait to see. And if you ask, will the tax be cancelled? I think it is impossible. I think there will be more tax in future including packaging tax. But we are not afraid. We have responsibility for society. If government administrator considers that we should pay packaging tax, we will do. But there are many procedures to be confident that the tax will be for environment. We have to discuss with the government.

Mr. Cherachit Lertpattanakul, shareholder, ask 2 questions and express opinions, replied by Maj. Gen. Patchara Rattakul, Director/CEO, as follows.

Question 1: In the past, the Company passed the period of high inflation and high cost. How can the Company apply the experience with current situation?

Answer: We have experiences. We have not seen 8% inflation rate for a long time. I can not remember when the last time was. The lesson learned in the past impacts our operations in present and increase effectiveness in work especially in manufacturing. As I informed about light weighting, we attempt to reduce the use of resource to reduce cost and to reduce the impact to environment. Next, we will use energy more effectively. Efficiency Program has to continue and have initiative with new technology to maintain profit. We need to have flexibility to adjust ourself to the rapid change of the world. I emphasis on human resources of HaadThip in every level. The person in the video grew the tree for better environment. All staff of HaadThip needs to develop to follow up with the rapid change of present. Agility and ready for change. Not afraid for change and one step ahead of it.

Question 2: What is the strategy of management for big data for new product? How was the response comparing with the past?

Answer: For data processing, we had framework for PDPA, and we have to be careful for data retention of all stakeholders. You can see in the video. We use technology for the information and use image recognition or IR. Consequently, our sales have more time to spend in store to build up relationship. We are not only selling. Anyone can sell. Clients buy with people they love and trust. It will be long relationship. Using IR will help sales staff to have time in store more to arrange products in coolers and present new products and innovation. To reply the question about information system and big data you have asked, we processed in framework of PDPA and received a lot of benefit

especially online channels which we already started to operate in. You can see our products in online channels such as food aggregator and real player channels. Marketing analyzes the response and the popularity from specific group and clients.

Since this agenda was for acknowledgement, no voting was made.

Agenda 3 To consider and approve the increase of the directors of the Company and the appointment of 2 new directors.

The Chairman informed the Meeting that, The Nomination and Remuneration Committee (without the interested directors) has extensively discussed, thoroughly considered and agreed that 2 new directors are knowledgeable, competent, skillful, having acceptable experience and ready to devote time for director role. Their qualifications are suitable. They are believed to perform director duty effectively and provide useful opinions and advices to the Board and the company throughout. Preliminary background of nominated directors had been distributed to the shareholders with the Letter of Invitation, as per the Attachment 4.

The aforementioned 2 new directors have never been penalized or terminated as a result of any malfeasance, sentenced to imprisonment for corruptions or been a partner or a shareholder of similar legal entities that compete with the company's business. They do not have forbidden qualifications according to Public Company Limited Act B.E. 2535 (1992) (including those that have been amended), Securities and Exchange Act B.E. 2535 (1992) (including those that have been amended), the Notification of the Board of Governors of the Stock Exchange of Thailand and the Notifications of the Capital Market Supervisory Board.

Mr. Swin Chatsuwan's qualification is suitable for independent director and audit committee member. He is capable of providing opinions independently in accordance with the related procedures. His qualification is suitable for independence director according to the Notification of Capital. Market Supervisory Board 2551 (2008). He is capable of performing audit committee duty according to the Notification of the Board of Governors of the Stock Exchange 2551 (2008), qualification and scope of work of the Audit Committee.

The board without any interested directors has thoroughly considered the directors' qualifications through the recruitment process and the Nomination and Remuneration Committee and agreed to propose to the Shareholders' Meeting Company to consider and approve the increase of the directors of the Company from 12 directors to 14 directors and the appointment of 2 new directors. Mr. Swin Chatsuwan is to be independent director and audit committee member. Mr. Pakorn Sukhum is to be director.

The Chairman assigned Mr. Yanyong Maethapanich Chairman of the Nomination and Remuneration Committee to address to the meeting. Mr. Yanyong Maethapanich said as a representative of the Nomination and Remuneration Committee would like to address about the qualification of 2 nominated directors

Mr. Swin Chatsuwan was nominated to be independent director and audit committee member throughout preliminary background of nominated directors had been distributed to the shareholders with the Letter of Invitation, as per the Attachment 4. Mr. Swin graduated Bachelor's Degree in Accounting and Finance from Loughborough University, United Kingdom and Master's degrees in Economics from London School of Economics,. He has had experiences in finance from creditable international financial statute such as managing director of CLSA, Thailand and Managing Director, NatWest Group, Thailand. He is also a founder and chief executive director of Paragon Partners Limited in Thailand and HongKong which have Thai and international clients. The Nomination and Remuneration Committee found that he has suitable qualification to be independent director and audit committee member of HaadThip Public Company Limited and would be able to give excellent advice in terms of finance and accounting and business operations in international level to develop and increase the company's potential.

Mr. Pakorn Sukhum was nominated to be a director throughout preliminary background of nominated directors had been distributed to the shareholders with the Letter of Invitation, as per the Attachment 4. Mr. Pakorn graduated Bachelor's Degree, BSc.(hons) Biochemistry, Royal Holloway, University of London, United Kingdom and Master's Degree, Master of Business Administration Program – Finance and International Business Sasin Graduate. He has had experience in managing many large organizations. The latest position was Chief Executive Officer of Premier Products Public Company Limited which is listed in Stock exchange of Thailand. He is a founder of Castle Partners Company Limited which provides business consulting service to many clients. The Nomination and Remuneration Committee found that he has suitable qualification to be independent director and audit committee member of HaadThip Public Company Limited and would be able to give advice and various business views useful for the Company especially in the situation of competition and continuous change in presence.

After that, the Chairman allowed the shareholders to send queries online.

Khun Pakpoom Suksomwat, shareholder asked a question and expressed opinions, replied by Maj. Gen. Patchara Rattakul, Director/CEO, as follows:

Question: Ask about the necessary and benefit from additional 2 directors

Answers: I would like to answer this question as CEO and director of the Company. I believed that HaadThip is lucky to have the opportunity to invite these two gentlemen to be directors of the Company. They have had long experiences in useful aspects for our company. Khun Pakorn Sukhum is industrial which has had experience in many large companies. Latest, he was CEO in Premier Products Public Company Limited, a leading company in Thailand. Khun Swin has had heavy background in financing. He had managed international companies. He was country managing director of Natwest Group, Thailand and currently he is CEO of Paragon Partners, Thailand and Hong Kong SAR which is finance consulting firm. HaadThip will largely receive benefit from them. Khun Prakorn will bring industrial side, and Khun Swin will advise the level of Board of Director for finance and investment. Moreover, they have leadership. I think it is important to have strong leaders with wide vision and bravery to recommend direction of the Company, environment and improvement to maintain leader in the market. They will help us. I believe that. I am glad that the Nomination and Remuneration Committee proposed them to the meeting.

Khun Poonsri Kanchalermlkulwong, shareholder asked a question and expressed opinions, replied by Maj. Gen. Patchara Rattakul, Director/CEO, as follows:

Question: Ask about the necessary from additional 2 directors. Previous there was as much as 12 directors. Khun Swin Chatsuwana, proposed to be independent director and audit committee member did not train IOD course.

Answers: Much, have to consider from what. Football team has 11 members. Rugby team has 15 members. Many companies have numbers of directors more than HaadThip. But I would not like to name them. You can find from the list at Stock Exchange of Thailand. More or less is difficult to say. The important thing is that we have human resource with experience, vision and leadership to govern corporate and advise management. From 12 to 14. Now there is Monkeypox. I might get Monkeypox and passed away. There will be 13. It is not important to be 12 or 14. It is important to have directors with seniority and qualification. Moreover they have ethics and moral to advise management correctly and not to be only rubber stamp for management. They have to be able to argue and be accountable, responding to the qualified Board of Directors. I am confident that they will help us. I promise.

Since none of the shareholders asked more question at this agenda, the Chairman asked the Meeting for consideration and resolution.

After consideration, the Meeting passed the increase of the directors of the Company and the appointment of 2 new directors with majority votes of shareholders attending the meeting. The voting results were as follows:

1. Mr. Swin Chatsuwana: to be independent director and audit committee member

Resolutions of the Meeting	Number of Votes	Percentage
Agree	65,583,990	98.3926
Disagree	1,071,384	1.6073
Abstain from Voting	72,215,560	-
Total	138,870,934	-

N.B.: At this agenda, another 1 shareholder attended the Meeting, holding 1,000 shares in total. Therefore, this meeting was attended by 67 shareholders, holding 138,870,934 shares, which accounted for 69.1036% of all the sold-off shares of the Company.

2. Mr. Pakorn Sukhum: to be director

Resolutions of the Meeting	Number of Votes	Percentage
Agree	137,732,323	99.2105
Disagree	1,095,984	0.7894
Abstain from Voting	42,627	-
Total	138,870,934	-

Agenda 4 Other Matters (if any)

At this agenda, the Chairman gave all the shareholders equal opportunities to ask queries and propose ideas fully. After that, the Chairman allowed the shareholders to send queries online.

Mr. Pakpoom Suksonwat, shareholder, ask question and express opinions, replied by Maj. Gen. Patchara Rattakul, Director/CEO, as follows.

Question: Related to the target of the Company to be in DJSI group, is the target DJSI world or DJSI Emerging? When does management expect the Company to be in the group?

Answer: As I informed, we would like to be DJSI group. But will it be DJSI world or DJSI Emerging? Both of them are difficult. If we are in DJSI World, we have to be in top 10% of selected 2,500 companies from around the world and DJSI Emerging has to be top 10% of selected 800 companies from around the world. We have to be in the population first. Then we have to be in top 10%. However, our duty will not stop only that. If we can not be in this index. We will do all 10 aspects of environment according to UN Global Development. We anticipate to be 10-year journey. We will attempt to reach there. The important thing is to improve ESG even though we are not in the index.

Gen. Charan Kullavanijaya, Independent Director/Chairman of the Meeting, thanked all the shareholders and the proxy holders for their time and wish everyone good health and safety and HaadThip for prosperoursity. I guess that will be all for today. Thank you.

The host summarized the Care the Bear Project. At this Shareholders' Meeting, the amount of carbon footprint or global warming could be reduced by 1,110 kilograms carbondioxide equivalent, equalling CO₂ absorption by 123 trees.

The Meeting was adjourned at 17:30 hrs.

Gen. Charan Kullavanijaya

Independent Director/Chairman of the Meeting

Miss Marisa Sangvoranit

Secretary of the Company

The Secretary's Office

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